



WAYNE COUNTY
NORTH CAROLINA

PRESS RELEASE

FOR IMMEDIATE RELEASE:

Contact: Craig Honeycutt, County Manager

919-731-1435

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County Manager Announces Proposed Public Schools Funding for FY 2019

Wayne County, NC – County Manager Craig Honeycutt released the proposed Public Schools Funding for Fiscal Year 2019, and included Capital Improvement Project spending for the previous four years. Honeycutt said, “I think it’s important to put this information out to the public, especially with a proposed increase in the tax rate. Between adding eight more classrooms to the Meadow Lane project, additional School Resource Officers (SROs), teacher supplements, and compensating for the loss of low-wealth funding, we are looking at a .0265% increase.”

The total amount allocated for FY 2019 is \$21,172,216.00, with an additional \$2 million for smaller capital outlay projects. The Board of Education determines how the \$21 million is spent. Not included in the \$21 million is an additional \$303,215.00 specifically appropriated for additional SROs, more than doubling the current \$221,639.00 appropriated in 2018. Another major addition this year is the construction of the new Meadow Lane/Edgewood Elementary School, scheduled to open in 2019. Since 2015, the Board of Commissioners has appropriated over \$88 million in Capital Improvements, of which \$7.8 million has been allocated for specific projects not yet begun by the school system or Board of Education. The county will spend \$6,213,839.00 this year on debt service for the Capital Improvements for the schools.

The current expenditures for each of the previous four years was as follows:

- 2015: \$19,149,728.00
- 2016: \$19,369,728.00
- 2017: \$20,357,123.00 (Includes one-time appropriation of \$600,000 for additional technology.)
- 2018: \$20,157,552.00

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